

Date: 26-10-2018, Friday

Notes: Figures to the right indicates full marks of the questions.

SECTION - I

- Q.1 (a) Define Management Control System and distinguish between management control and strategic planning. (8)
- Q.1 (b) The expenses budget for production of 10,000 units in the factory are furnished below: (10)

No.	Particulars	Per unit (Rs.)
1	Material	70
2	Labour	25
3	Variable Overheads	20
4	Fixed Overheads (Rs. 1,00,000)	10
5	Variable Expenses (Direct)	05
6	Selling expenses (10% Fixed)	13
7	Administrative Expenses (50,000)	05
8	Distribution Expenses (20% Fixed)	07
	Total cost per unit	155

Prepare a flexible budget for the production of 6,000 units and 8,000 units. Assume that administrative expenses are rigid for all levels of production.

OR

- Q.1 (a) What is reporting? Discuss the requisites of good report. (8)
- Q.1 (b) Clarify the concept of budgeting. Explain the various types of budget with illustrations. (10)
- Q.2 Distinguish between data and information and explain various methods of data processing. (17)

OR

- Q.2 Discuss the role of computer in accounting and state the auditing problems in EDP records. (17)

SECTION - II

- Q.3 What is Responsibility Accounting? Explain cost center and investment center in detail. (18)

OR

- Q.3 Define performance appraisal and elaborate its techniques with illustrations. (18)
- Q.4 Elaborate the significance and scope of management audit. (17)

OR

- Q.4 State the objectives of management audit and discuss its problems. (17)